

**Citizens' Oversight Committee
of the Cajon Valley Union School District**

**Wednesday, January 25, 2017
4:00 p.m.**

**Cajon Valley Union School District
750 East Main St., Professional Development Rm 3
El Cajon, CA 92020**

MEETING AGENDA

- 1. Call to Order**
- 2. Welcome and Roll Call (Introduction of New Members)**
- 3. Approval of Minutes**
- 4. Annual Bond Audit Report**
- 5. Draft Annual Report to the Community**
- 6. Proposition C (Capital Improvement Program) Update**
- 7. Proposition EE (Educational Technology Program) Update**
- 8. Questions/Comments**
- 9. Adjournment**

Next meeting: Wednesday, March 8, 2017
Cajon Valley Union School District
Professional Development Room 1
4:00 PM

Interactive Report - Program Cashflow: Bond/Capital Improvement Program

12/31/2016

Cajon Valley Union School District

	actual FY 08-09	actual FY 09-10	actual FY 10-11	actual FY 11-12	actual FY 12-13	actual FY 13-14	actual FY 14-15	actual FY 15-16	estimated FY 16-17	estimated FY 17-18	estimated FY 18-19	estimated FY 19-20	estimated FY 20-21	Totals
Beginning Balance		34,964,874	31,629,319	33,769,616	20,443,942	15,967,760	31,280,905	19,052,589	16,176,600	2,770,646	13,540,198	7,116,008	670,608	-
Funding														
Prop D Bond Revenue	35,000,000		13,093,060		19,999,932									68,092,992
Prop D Interest	688,944	360,670	183,108	130,935	95,717	21,383								1,480,757
Prop C Bond Revenue						33,015,000	20,000,000	17,880,000		17,505,000				88,400,000
Prop C Interest						94,651	82,910	115,787						293,348
QSC Bond Revenue			4,551,940											4,551,940
State Funding													2,992,789	2,992,789
E-Rate (Technology)						76,475	399,079	79,596	82,488					637,638
Developer Fees (GMS)					777,265									777,265
County Grant Funding (MMS)							161,811	66,246						228,057
Deferred Maintenance (MMS)								200,000						200,000
Prop 39 Energy Efficiency								1,619,829	1,069,021	661,155				3,350,005
Total Funding	35,688,944	35,325,544	49,457,427	33,900,551	41,316,856	49,175,269	51,924,705	39,014,047	17,328,109	20,936,801	13,540,198	7,116,008	3,663,397	171,004,791
Project Needs														
D-7501 Water Line Replacement	54,892	-												54,892
D-7502 Security Cameras Upgrades	19,733	40,377	314,608	-	9,509	269,306	202,264	-	344,204	-				1,200,000
D-7503 Clock Systems Upgrades	52,284	15,239	-	-	8,984									76,507
D-7504 Playgrounds Upgrades	127,710	109,544	52,848	-										290,102
D-7505 GMS Gym/MP Bldg	-	108,670	1,237,430	3,055,807	7,795,162	640,934	5,034	798	215,930	-				13,059,765
D-7506 Electrical Upgrades	51,330	74,506	804,731	-	-	-	-	-	-	-				930,567
D-7507 CVMS New 2-Story Classroom Bldg	69,785	1,229,763	10,247,419	3,125,909	(42,515)									14,630,361
D-7508 HVAC	133	1,113,469	2,181,607	2,495,291	781,560	26,812	2,550	1,835,855	2,239,675					10,676,952
D-7509 FH MPR Remodel	40,971	487,753	58,738											587,462
D-7510 VG Modernization	1,980	46,037	13,252	263,279	2,650,181	7,473	11,266	104,000	235,533	800,000				4,133,000
D-7511 RSD Modernization			19,523	221,940	2,638,237	5,301	8	92,845	355,147	800,000				4,133,000
D-7512 Technology Infrastructure	5,189	161,589	468,322	4,028,919	10,697,627	8,625,794	2,269,119	222,986	384,959					26,864,504
D-7513 Lexington Reconstruction			-	8,164	348,351	3,695,906	21,036,366	6,023,297	5,500	-				31,117,584
D-7515 EMS Gym/MPB, Admin & Kitchen				6,825	11,270	162,690	1,420,312	9,876,593	2,022,310					13,500,000
D-7516 MMS Gym/MPB & Renovations					102,293	717,257	7,463,270	3,817,963	154,217					12,255,000
D-7518 Erosion Control									65,000					65,000
D-7519 Fencing	7,366	-	650	-	26,303	1,128,676	113,174	25,975	8,994	-				1,311,138
D-7522 Parking Lot Upgrades					44,497	175,372	-	-	-	-				219,869
D-7524 Minor Renovations						304,588	10,357	-	-	-				314,945
D-7525 Security Lighting										400,400				400,400
D-7526 Sidewalk Upgrades									7,787	492,213				500,000
D-7527 Window Replacements								2,458	197,542					200,000
D-7528 Educational Technology						1,791,816	8,184	-	-					1,800,000
D-7529 MG New Classroom/Renovations								468,146	7,087,218	1,000,000				8,555,364
D-7530 New Classroom Bldgs & Renovations										3,500,000	6,000,000	6,000,000	944,636	16,444,636
D-7540 Lighting Retrofit								99	649,901	-	-	-	-	650,000
D-7541 PC Network Management									195,917	-	-	-	-	195,917
D-7542 Vending Misers									2,880	-	-	-	-	2,880
D-7599 Contingency													2,484,946	2,484,946
D-7599 Program Management	292,698	309,277	288,683	250,475	277,637	342,442	330,211	366,430	384,752	403,990	424,190	445,400	233,815	4,350,000
Total Project Needs	724,070	3,696,225	15,687,811	13,456,609	25,349,096	17,894,364	32,872,117	22,837,446	14,557,463	7,396,603	6,424,190	6,445,400	3,663,397	171,004,791
Ending Balance	34,964,874	31,629,319	33,769,616	20,443,942	15,967,760	31,280,905	19,052,589	16,176,600	2,770,646	13,540,198	7,116,008	670,608	0	0

CAJON VALLEY UNION SCHOOL DISTRICT

Proposition EE

FULL TEXT OF MEASURE

To increase student access to computers; maintain and upgrade educational technology; keep pace with 21st century technological innovations; implement statewide technology requirements for testing and learning; and significantly reduce borrowing costs, shall Cajon Valley Union School District issue \$20,000,000 of short-term bonds with the interest rates at or below the legal limit, independent citizen oversight, and no money for administrator/teacher salaries, so long as all funds are spent locally and cannot be taken by the State?

Bonds—Yes

Bonds—No

BOND AUTHORIZATION

By approval of this measure by at least 55 percent of the registered voters voting on the measure, the District will be authorized to issue and sell bonds of up to \$20,000,000 in aggregated principal at interest rates not in excess of the legal limit and to provide financing for the specific school facility technology projects listed in the Bond Project List described below, subject to all the accountability requirements specified below.

FINANCING PLAN

The District intends to use the Bonds to provide for an ongoing source of funding for the evolving educational technology needs of its students and staff. In addition, the District intends to match as closely as possible the term of each series of Bonds to the useful life of the technology equipment being financed. As such, the District anticipates that the amortization (or repayment period) of each series of Bonds will be approximately three years and will in no case be in excess of five years. Based on current assumptions, the District estimates that the proposed Bond will provide for its technological funding needs for approximately 8 years into the future.

All Bonds will be sold as current interest bonds and the use of capital appreciation bonds will not be permitted.

ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this measure so that voters and taxpayers in the District may be assured that their money will be spent wisely. Expenditures to address specific technology equipment needs of the District will be in compliance with the requirements of Article XIII A, Section 1(b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following).

Evaluation of Needs. The School Board has identified detailed technology equipment needs of the District and has determined which projects to finance from a local bond at this time. The School Board hereby certifies that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List shown below.

Independent Citizens' Oversight Committee. The School Board has an established Independent Citizens' Oversight Committee under Education Code Section 15278 and will meet frequently enough to ensure that bond proceeds are expended only on the bond projects listed below.

Performance Audits. The School Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school technology equipment projects listed below. After the initial bond sale and prior to the second bond sale, the established technology committee composed of representatives from the Board of Trustees and other key stakeholders will review the technology program implementation and recommend potential revisions.

Financial Audits. The School Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school technology equipment projects listed below.

FURTHER SPECIFICATIONS

No Teacher/Administrator Salaries. Bond proceeds may not be expended for school operating expenses, including administrator and teacher salaries, which are not attributable to technology projects.

BOND PROJECT LIST

Scope of Projects. Bond proceeds will be expended to modernize, replace, renovate, acquire, install, equip, furnish, and otherwise improve educational technology equipment projects and supporting systems and software within the District. Projects which are described below include all related and incidental costs, including their share of the costs of the election and bond issuance and costs of design, engineering, architect and other professional services, inspections, site preparation, utilities, and other planning, legal, accounting and similar costs, independent annual financial and performance audits, a customary contingency, and other costs incidental to and necessary for completion of the listed projects.

Bond proceeds may also be expended to acquire equipment in any classroom or other educational facility within the District.

Whenever specific items are included in the following list, they are presented to provide examples and are not intended to limit the generality of the broader description

of authorized projects. The order in which particular projects are listed is not intended to indicate priority for funding or completion.

Specific educational technology projects shall include but not be limited to:

Devices and Technology Systems

- Computers and peripheral hardware
- Laptops, eReaders, eTablets, Chromebooks, Netbooks, iPads and mobile computing devices
- Projectors/Projection TV monitors
- Data backup systems
- Mobile computing device charging carts/cabinets
- Wireless access devices and systems

Software

- Computer adaptive software/learning management systems
- Application (Apps)/management software for mobile devices

Infrastructure

- Computer and technology wiring, servers, routers, switches, storage area network (SAN) and other information devices

Implementation

- Installation and upgrading of various technology systems
- Training and related expenses resulting from the implementation of technology projects and internet access

Projects Subject to Available Funding. The forgoing list of projects is subject to the availability of adequate funding to the District. Approval of the bond measure does not guarantee that the proposed projects in the District that are the subject of bonds under the measure will be funded beyond the local revenues generated by the bond measure. The District's proposal for the projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.